

A Super solution

Processing GST was already a piece of cake for the team at Morrows, an accounting practice in Southbank, Victoria. They were happily using The BankLink Service. Then the firm decided to specialise in Superannuation administration. Since it had worked for them in the past, they decided to try using BankLink for that, too.



Morrows found that The BankLink Service was a natural fit for their Super Funds work. Not only was the firm able to specialise in Superannuation administration, BankLink helped Morrows to actively grow their business based on the effectiveness of their Super Funds work. Director Wendy Dickson explains why BankLink was such a great fit.

“Super Funds need to be audited. The reports that are provided as part of The BankLink Service enable us to track the audit trails very easily. This is a huge benefit. With BankLink you know it has to be correct, so you

can spend time checking the more complex issues, rather than just the accuracy of the data.”

“For Super Funds we work with clients that are GST registered, as well as clients that are not. BankLink works well for both. For the GST clients, the quarterly returns are a breeze, and the integration into our Super Fund system is seamless. For non GST registered clients, BankLink really speeds things up by automatically loading all the bank statement information. It is simply the most efficient and cost effective way of processing Super Funds.”

RESULTS

- > Up to 5 hours saved per quarter for every Super Fund client
- > Staff are more productive
- > Audit trails are extremely useful for Super Funds
- > The practice has successfully specialised in Superannuation administration
- > Ability to take on more clients and grow the business



Wendy Dickson
Director
Morrows

“BankLink is simply the most efficient and cost effective way of processing Super Funds”

“Every quarter, The BankLink Service saves us between one and five hours of work for each client, depending on their size. Cumulatively that’s a very significant time saving. Our clients are very happy. New staff also find it very easy to learn to use BankLink.”

“As a result of BankLink’s time savings, our staff are now a lot more productive. So we have been able to take on more clients, and grow the business. This wasn’t one of our initial goals, but it’s great for us that it turned out this way!”

“ It makes our lives a lot easier. We have been able to take on more clients, and grow the business”

Hours saved on SMSF clients each quarter when using BankLink

